valuation for the taxable year beginning July 1, 1968, and each taxable year thereafter, except that said exemption shall not be increased during the taxable year beginning July 1, 1970, the exemption shall increase 15 per centum until an exemption of 100 percent is reached; so that in the taxable year beginning July 1, 1972 said property will be entirely exempt from county taxation.

Section 2. AND BE IT FURTHER RESOLVED, That this Act shall take effect forty-five days after its enactment.

Bill No. 67

A Resolution to levy and impose a property tax for the use of Baltimore County for the taxable year beginning July 1, 1970 and ending on the thirtieth day of June following, and to fix the rate of county taxation for such taxable year.

Section 1. BE IT RESOLVED BY THE COUNTY COUNCIL OF BALTIMORE COUNTY, MARYLAND, That a county property tax for the taxable year beginning July 1, 1970 and ending on the thirtieth day of June following is hereby levied and imposed on all assessments, persons or property subject to ordinary taxation in said county; and that the rate of county taxation for such taxable year is hereby fixed at \$3.58 \$3.56 on each \$100 of assessed valuation of such property.

Section 2. RESOLVED FURTHER, That this Resolution shall become law and take effect on the first day of July, 1970.

Bill No. 69

A Tax Resolution to levy and impose the local tax on income, for the calendar 1970 and each succeeding calendar year, unless and until such tax rate is changed or modified, within the limits of Baltimore County, and to provide for the collection thereof in accordance with Maryland law.

Whereas, Section 283 of Article 81 of the Annotated Code of Maryland (1969 Replacement Volume, as amended) authorizes the county to adopt a local income tax to be imposed upon residents of the county as a percentage of the State income tax liability of such residents; now, therefore:

Section 1. BE IT RESOLVED BY THE COUNTY COUNCIL OF BALTIMORE COUNTY, MARYLAND, pursuant to the power and authority set forth in section 283 of Article 81, Annotated Code of Maryland (1969 Replacement Volume, as amended), that an income tax of fifty percent of the State income tax liability is hereby levied on the residents of Baltimore County for the calendar year 1970 and each succeeding calendar year, unless and until such tax rate is changed or modified by subsequent ordinance or resolution.

Section 2. AND BE IT FURTHER RESOLVED, (five members of the County Council voting in the affirmative) That the provisions hereof shall become law and take effect on the first day of July, 1970.